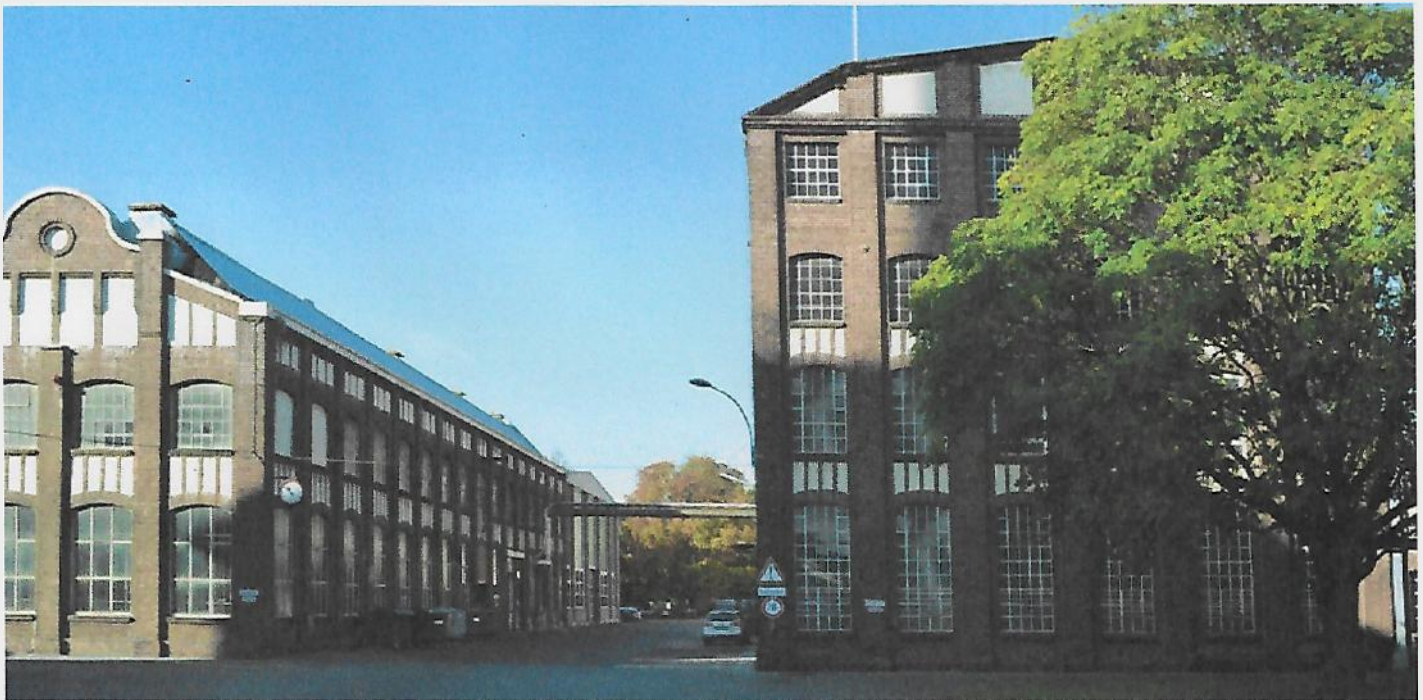


Press Release

ANKER

PROFESSIONAL CARPET



About ANKER

ANKER, a long-standing specialist in woven carpets with headquarters in Düren, North Rhine-Westphalia, has been committed to textile floor design since the company's founding. Thanks to collaborations with internationally renowned architects and interior designers, ANKER carpets can be found around the world in countless office buildings, hotels and numerous public buildings - but ANKER carpets are also used in aeroplanes and high-quality premium cars. Besides creativity, ANKER sets benchmarks industry-wide in terms of sustainability, innovation and a responsible approach to natural resources.

Founded in 1854 by Leopold Schoeller, the family-run company is currently in its seventh generation. ANKER employs 252 people.

ANKER goes with a strategic Partner

For a couple of months, ANKER has been looking for a strategic partner to invest in the traditional German manufacturer of floorcoverings. Background is the parity situation within the shareholders structure which was complicating the decision-making processes within the company.

In May 2019 ANKER initiated the Mergers & Acquisitions process.

Several companies, not only from Europe but also from the USA and Asia, showed serious interest in a future partnership with ANKER.

On Dec. 9, 2019 an agreement was signed with the Chinese manufacturer OFC from Wuxi and on Jan. 10, 2020 the ANKER shareholders approved this deal.

OFC will take over the majority of the shares. Mrs. Vera Ahlemann from the Schoeller family will keep a minority stake in the company.

About OFC

OFC was founded in 2003. OFC is market leader in the Chinese carpet tiles segment with 3 production- and logistic sites and with 18 sales organisations in China. Beside of that OFC is active in Canada, USA, Australia, New Zealand, Japan, Korea, Singapore, Malaysia, India, Indonesia.

Mr. Zhou, owner of OFC is stating:

- We want to set up our European HQ in Düren.
- We want to establish a consignment stock of Chinese tiles in Düren to enlarge the ANKER tiles range.
- ANKER and OFC will start immediate action for a complementary product range.
- ANKER is a valuable brand with enormous potential for their woven products on the Chinese market.